



## Boston University Financial Assistance

# 2015/2016 Metropolitan College Application for Financial Assistance Undergraduate Degree Programs

**Complete** this form to get financial assistance if you are enrolled in one of the following programs at Metropolitan College:

- Online Undergraduate Degree Completion Program
- Accelerated Degree Completion Program
- On-campus undergraduate degree program

### ELIGIBILITY CRITERIA

To be eligible for most financial assistance at Boston University, all Metropolitan College (MET) students must meet the following federally mandated eligibility criteria:

A student must (1) be a U.S. Citizen or permanent resident, (2) be enrolled in a degree program, (3) be registered for at least 6 credit hours eligible to be accepted towards a degree program per semester\*, (4) demonstrate financial eligibility as determined by federal regulations, (5) have no outstanding balance from a prior period of enrollment at Boston University, and (6) be making satisfactory academic progress ([bu.edu/finaid/eligibility/satisfactory-academic-progress/](http://bu.edu/finaid/eligibility/satisfactory-academic-progress/)) for receiving federal financial aid.

Academic progress standards require that full-time students have satisfactorily completed at least 12 credits per semester during the previous academic year. Part-time students must have completed at least 75% of all attempted courses. In addition, students entering their sophomore year must have a minimum Grade Point Average (G.P.A.) of 1.70; students entering their junior or senior years must have a cumulative G.P.A. of at least 2.00.

The table below lists annual federal loan eligibility limits. These are the maximum loan amounts that can be awarded in a single academic year (summer, fall, & spring) and vary based on your dependency status. If you borrowed federal loans in the past, you may be eligible for less. Go to the National Student Loan Database at [nslds.ed.gov](http://nslds.ed.gov) for information about your federal loan borrowing history.

Annual Loan Limits	Dependent Students**				Independent Students**			
	Freshmen	Sophomore	Junior	Senior	Freshmen	Sophomore	Junior	Senior
Subsidized Only***	\$3,500	\$4,500	\$5,500	\$5,500	\$3,500	\$4,500	\$5,500	\$5,500
Subsidized & Unsubsidized Total	\$5,500	\$6,500	\$7,500	\$7,500	\$9,500	\$10,500	\$12,500	\$12,500

### APPLICATION REQUIREMENTS

All students applying for financial assistance must complete and submit the following before the application can be considered:

- 2015/2016 Free Application for Federal Student Aid (FAFSA)
- Metropolitan College Application for Financial Assistance

Undergraduate students who will be enrolled in more than 12 credit hours per semester, and wish to be considered for a Boston University scholarship must submit the following additional application materials before the application can be considered:

- 2015/2016 CSS/Financial Aid PROFILE
- Income Verification Documentation for 2014 tax year (signed copies of complete federal income tax returns and/or Income Verification Form, and all W-2 Forms)

Any student awarded Federal Stafford Loan for the first time as part of their financial assistance package must also complete the following at [bu.edu/finaid](http://bu.edu/finaid) before the loan can be disbursed

- Stafford Loan Master Promissory Note
- Stafford Loan Entrance Counseling
- Additionally, failure to complete the promissory note and entrance counseling requirements before the end of the loan period will result in cancellation of the loan.

\* Students enrolled in less than six credit hours per semester are considered for the Federal Pell Grant.

\*\* For information on dependency status go to [studentaid.ed.gov/fafsa/filling-out/dependency](http://studentaid.ed.gov/fafsa/filling-out/dependency)

\*\*\* Eligibility for Subsidized loans vary and this amount may include Unsubsidized loans instead.

# 2015/2016 Metropolitan College Application for Financial Assistance

BU Financial Assistance will calculate your cost of attendance based on actual and allowable educational expenses anticipated for each academic semester/year. Tuition charges are an integral part of this cost of attendance calculation. Because most Metropolitan College students are charged tuition on a per credit hour basis, you **must** notify BU Financial Assistance of your intentions regarding your level of enrollment for the award period.

You must complete and submit the following to BU Financial Assistance to be considered for financial assistance.

<hr/>		<b>U</b>	<hr/>	
<b>Student Name: Last</b>	<b>First</b>	<b>BU Identification Number</b>		
<hr/>		<hr/>		
<b>Email Address</b>		<b>Contact Phone Number</b>		

Program Type (please check one):

- Online Undergraduate Degree Completion Program
- Accelerated Degree Completion Program
- On-Campus Undergraduate Degree Program

I understand my responsibility to provide BU Financial Assistance with the following:

- **Number of semester credits for which you plan to enroll. Please complete for both fall and spring semesters:**

Fall 2015 # \_\_\_\_\_ Credits      Spring 2016 # \_\_\_\_\_ Credits

(If you actually enroll for more or for fewer credits than indicated above, your eligibility will be recalculated.)

*Students who will be enrolled for the entire academic year (both fall and spring semesters) must provide information regarding enrollment for both the fall and the spring semesters. Failure to provide the **number** of credit hours in which you plan to enroll will **delay** and possibly **jeopardize** consideration of your financial aid application.*

- **Report below any educational assistance anticipated for 2015/2016 from a source other than BU Financial Assistance:**

Source/Donor \_\_\_\_\_ Amount \$ \_\_\_\_\_

- **Are you eligible to receive Federal military and veterans educational benefits?**      Yes      No

- **Amount of Federal Stafford Loans you would like to receive.** Please note that, if the amount you request is greater than your annual eligibility and/or lifetime aggregate borrowing limit, BU Financial Assistance will award the maximum allowable amount. Be aware that borrowing the maximum annual eligibility during the academic year may limit your eligibility during summer sessions.

Fall 2015 Loan Amount: \$ \_\_\_\_\_      Spring 2016 Loan Amount: \$ \_\_\_\_\_

- **Federal Financial Aid Credit Authorization.** If the federal financial aid you are awarded is in excess of your tuition, fees, room, and board charges on your student account, you will receive a check in the mail for the excess amount. This may generate an unpaid balance if other (e.g. medical insurance, convenience points, etc.) charges are posted to your student account. If you do not wish to receive this automatic refund, you must complete the Federal Financial Aid Credit Authorization Form. For more information and a link to this form visit BU Student Accounting Services at [bu.edu/studentaccountingservices/resources/refunds/](http://bu.edu/studentaccountingservices/resources/refunds/).

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By my signature below I acknowledge that the above information is true and correct. **I understand that I must notify BU Financial Assistance regarding any and all changes to the above information.** I understand that any reduction to my level of enrollment may reduce my eligibility for financial assistance. I have read and understand the financial aid eligibility and application requirements noted on this document.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date