



## **Boston University Core Annuity Options Descriptions**

Annuity account options are available through annuity contracts issued by TIAA or CREF. These contracts are designed for retirement or other long-term goals, and offer a variety of income options, including lifetime income. Payments from the variable annuity accounts are not guaranteed and will rise or fall based on investment performance. This will be mailed to you in early October.

**TIAA Traditional Annuity:** The TIAA Traditional Annuity is a guaranteed annuity account backed by TIAA's claims-paying ability. It guarantees your principal and a contractually specified minimum interest rate, plus it offers the opportunity for additional amounts in excess of this guaranteed rate. These additional amounts are declared on a year-by-year basis by the TIAA Board of Trustees. Additional amount are not guaranteed for future years.

Information was provided by TIAA-CREF Fidelity Investments is not responsible for its content.