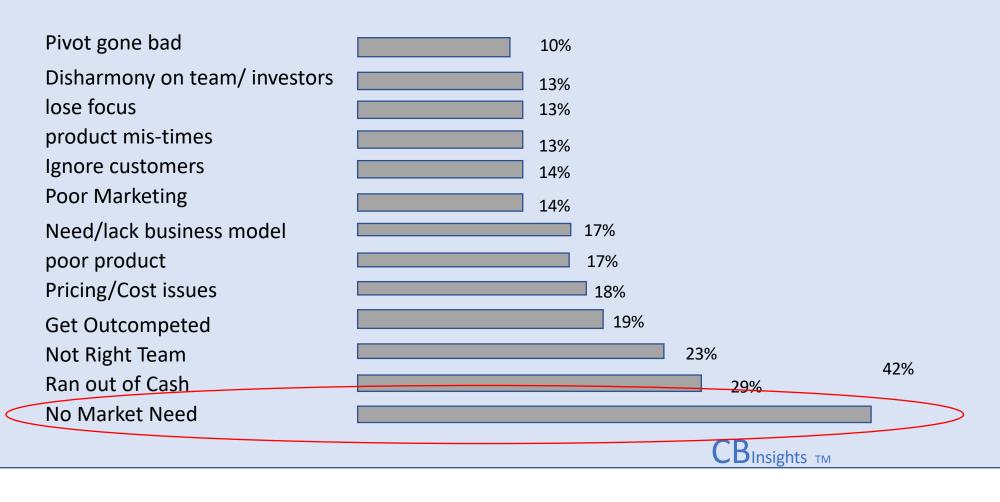
These Questions Came from you!

## Unlocking the Black Box of Business -- Customers!

- 1. Why do businesses build on good ideas fail?
- 2. Do I need to have a brilliant idea to make money by starting my own thing?
- 3. How do I really know what I am offering to a potential customer?
- 4. If I have an idea, how do I find a customer to even talk to?
- 5. How to I test assumptions I have about who the customers might be?
- 6. What is market research? How is it different or similar to talking with customers?
- 7. Are there different types of customers?
- 8. If I talk with a potential customer, what do I listen for?
- 9. At what point do you go for funding for a project?

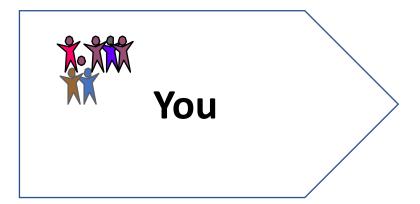




## Find the Fatal Flaw Early ...... DE-RISK

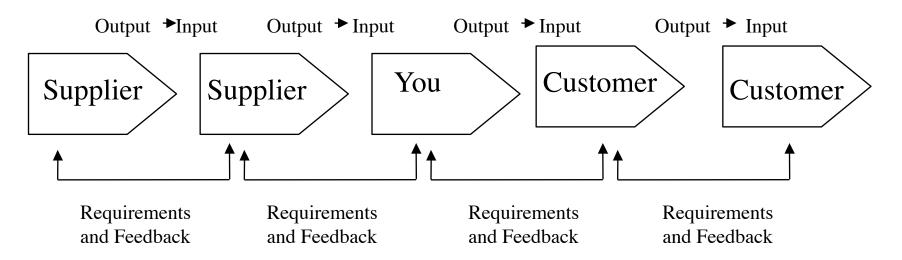


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- What do you do?
- What value does it have out of the lab or office?
- To who?
- Is it a product or a service?
- Is it part of a product or service?
- Who cares about it?

## It's a Value Chain



- A customer is someone who receives another's outputs and is "served"
- A customer is someone who provides requirements and feedback to those who serve them – and in such is a supplier of requirements and feedback
- Thereby, each person or group is technically both a supplier and a customer at all times
- What is most critical is to know who you serve and what they need from you

## **Different types of customers**

