

Changes in the Third Edition

The second edition of this book was published in 2014; much has happened in the world since then—and many real-world events have been reflected in new ways of understanding and teaching about the macroeconomy. The third edition of *Macroeconomics in Context* has been extensively revised to include the most recent data and research. Key changes include:

- Clear explanations of basic economic concepts alongside more in-depth analysis of macroeconomics models and economic activity;
- Thoroughly updated figures and data;
- Updated treatment of the alternative approaches to measuring economic well-being, and the evaluation of unpaid work and environment;
- New material to cover recent policy changes, including Trump tax cuts and monetary policy under Chairs Yellen and Powell;
- Analysis of Eurozone crisis and U.S./China trade and investment flow;
- Expanded coverage of topics including, inequality, financialization and financial instability, debt issues, and the changing nature of work;
- New material on dependency theory, global inequality, and sustainable development goals;
- Updated analysis of green economy scenarios and economic incentives for sustainability;
- A full complement of online instructor and student support materials such as additional tables and data, PowerPoint slides and a study guide.